

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
768 mn	▲ 0.50%	1,194 mn	▲ 0.62%	103 mn	▲ 0.43%	70 mn	▲ 0.22%	876 mn	▲ 0.46%
187,832.0	931.27	112,851.6	696.99	57,539.96	247.84	265,288.0	591.59	72,445.67	332.74

Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 188,312.20 (1,411.47 points) and 187,018.69 (117.96 points) respectively while closed at 187,832.08 by gaining 931.35 points. PKR in today's interbank appreciated by Rs 0.0283 against USD and closed at Rs 279.7235. The value of shares traded during the day was Rs 44.062 billion. Market capitalization stood at around Rs21.268 trillion. Overall, trading volumes for the day increased to 846.52 million shares compared with Tuesday's tally of 737.63 million. KEL was the volume leader with 590.9 million shares, gaining Rs0.96 to close at Rs8.31. It was followed by WAVESAPP with 36.3 million shares, gaining Rs0.88 to close at Rs12.04 and FNEL with 32.9 million shares, losing Rs0.02 to close at Rs1.72.

Volume Leaders ('000)

KEL	590,867
WAVESAPP	36,307
FNEL	32,938
BOP	32,471
WAVES	25,119
HASCOLNC	23,443
GCWL	22,061
NBPXD	14,597
LSEVL	14,517
WTL	12,920

Gainers (PKR)

KEL	8.31	0.96
ASTMNC	20.32	1.85
PREMA	41.97	3.82
AMBL	23.85	2.17
EWIC	46.50	4.23
FECM	20.45	1.86
TSMF	15.51	1.41
PKGI	15.31	1.39
JVDCPS	62.73	5.68
FDPL	5.80	0.52

Losers (PKR)

BTL	-507.29	
FTSM	-5.34	48.06
JDMT	-14.90	134.51
INKL	-8.94	81.99
JATMNC	-1.93	19.23
IMLNC	-2.31	24.96
TCORPCPS	-1.05	11.62
REWM	-14.60	187.89
DIIL	-5.07	64.90
CFL	-4.00	56.04

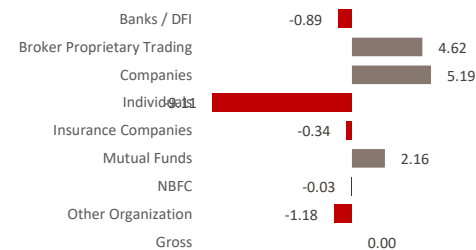
Source: PSX

Overall Sector Turnover (%)

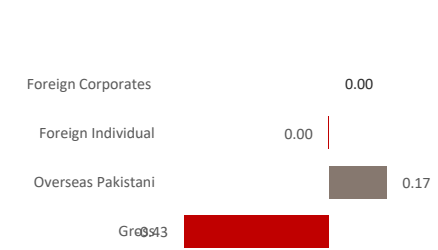


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.23	-0.48	-0.00	0.08	0.48	-0.17	-0.67	0.02	-0.22	0.27	-0.91
	Broker Proprietary Trading	0.27	0.19	0.04	0.19	0.14	-0.28	3.84	-0.07	-0.41	0.72	4.62
	Companies	-0.03	4.48	0.13	-0.02	-0.24	-0.41	-0.02	0.11	0.55	0.64	5.19
	Individuals	0.23	-3.16	-0.23	-0.21	-0.55	0.64	-3.17	-0.16	-0.44	-2.05	-9.10
	Insurance Companies	0.02	-0.14	0.11	-0.03	0.02	-0.04	-0.46	0.01	0.04	0.13	-0.34
	Mutual Funds	0.42	0.81	-0.07	0.01	-0.23	-0.04	0.66	0.01	0.37	0.24	2.18
	NBFC	-	-0.01	-	0.00	-	-	-0.02	-0.00	-0.01	0.01	-0.03
	Other Organization	0.10	-1.22	0.03	-	-0.07	0.09	-0.01	0.04	-0.00	-0.14	-1.18
	LIPI Total	0.78	0.48	0.00	0.03	-0.44	-0.20	0.13	-0.04	-0.12	-0.17	0.43

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.90	0.06	-0.15	-	0.23	0.07	-0.24	-	0.02	0.32	-0.61
	Foreign Individual	-	-	-	-	-	-	0.00	-	-	-0.00	-0.00
	Overseas Pakistani	0.12	-0.54	0.15	-0.03	0.22	0.14	0.12	0.04	0.10	-0.15	0.17
	Total	-0.78	-0.48	-0.00	-0.03	0.44	0.20	-0.13	0.04	0.12	0.17	-0.43

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Feb/26	LSEVL	Aftab Ahmad	Executive	255,871	-	9.96	255,871	2,548,475
2	03/Feb/26	SIEM	Siemens AG-Germany	Substantial Shareholder	261	-	1,516.00	261	395,676
3	03/Feb/26	CPHL	Rizwan Ahmad	Executive Director	123,124	-	89.91	123,124	11,070,079
4	04/Feb/26	NATF	Muhammad Hussain Lilani	Executive	20	-	408.98	20	8,180

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 3, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-FEB	210	49.53%	0.04%	200	5.3% ▲
PIAHCLA-FEB	7,650	38.26%	4.04%	7,504	-
ATRL-FEB	250	22.11%	0.59%	232	8.1% ▲
GHNI-FEB	113	16.43%	0.76%	65	73.2% ▲
PTC-FEB	1,692	12.88%	0.29%	1,576	7.4% ▲
NCPL-FEB	1,202	8.91%	0.60%	1,071	12.3% ▲
LOTCHAM-FEBB	134	8.52%	0.04%	140	3.9% ▼
NRL-FEB	179	8.28%	0.68%	169	5.6% ▲
NML-FEB	292	8.28%	0.18%	224	-
MLCF-FEB	725	8.26%	0.15%	536	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts’ assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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